

No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	3,815.67	3,281.11	10,169.94	10,344.97	12,893.30
	(b) Other Operating Income	108.06	102.69	455.80	507.21	623.28
2	Expenditure					
	(a) Decrease / (Increase) in Stock in Trade and Work in Progress	(1,092.22)	(362.39)	(992.57)	337.88	(283.30)
	(b) Consumption of Raw Materials	597.56	821.83	2,079.03	3,259.98	3,606.21
	(c) Purchase of Traded Goods	3,331.59	2,054.30	6,454.71	4,377.83	6,601.44
	(d) Employees Cost	201.26	156.08	509.71	538.31	718.74
	(e) Depreciation & Amortisation	48.65	46.48	136.79	138.72	186.17
	(f) Other Expenditure	488.05	517.47	1,436.11	1,486.83	1,857.18
	Total	3,574.89	3,233.77	9,623.77	10,139.55	12,686.44
	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	348.84	150.03	1,001.97	712.63	830.14
3	Exceptional Items (1-2)					
4	Other Income	-	-	-	-	-
5	Profit Before Interest & Exceptional Items (3+4)	348.84	150.03	1,001.97	712.63	830.14
6	Interest & Finance Charges	128.45	108.31	391.84	350.31	470.12
7	Profit After Interest but Before Exceptional Items (5-6)	220.39	41.72	610.13	362.32	360.02
8	Exceptional Item :-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	220.39	41.72	610.13	362.32	360.02
10	Tax Expenses	72.50	15.50	197.87	142.96	127.65
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	147.89	26.22	412.26	219.36	232.37
12	Extraordinary Items (Net of Tax Expenses)	-	-	425.37	-	-
13	Net Profit / (Loss) for the period (11-12)	147.89	26.22	837.63	219.36	232.37
14	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year					8,344.55
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the the period, for the year to date and for the previous year (not to be annualised)	1.09	0.19	3.04	1.62	1.71
	a) Basic and diluted EPS after Extraordinary items for the the period, for the year to date and for the previous year (not to be annualised)	1.09	0.19	6.18	1.62	1.71
17	Public Shareholding					
	- No. of shares	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94	31.94	31.94
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	68.06	68.06	68.06	68.06	68.06





Segment wise revenue results for the quarter ended 31 December 2010

(Rs. In Lakhs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Sales within India	3,340	3,156	8,840	8,391	11,127
b) Sales outside India	476	125	1,330	1,954	1,766
<b>Total - Segment Results</b>	<b>3,816</b>	<b>3,281</b>	<b>10,170</b>	<b>10,345</b>	<b>12,893</b>

## Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2011.
- Tax Expenses for the quarter ended 31st December, 2010 excludes deferred tax. Deferred tax expenses will be provided annually.
- The company is primarily engaged in single business segment of manufacturing and marketing of textile and textile products and is managed as one business unit. In view of the interwoven/intermix nature of business and manufacturing facility, other information is not ascertainable.
- Investors' complaint for the quarter ended 31st December, 2010 : Opening Balance- Nil, New- Nil, Disposal- Nil, Closing Balance- Nil.
- Out of the proceeds of Initial Public Offering (IPO) of Rs. 7245.00 Lakh, Rs. 3285.36 Lakh have been utilised for the following

(Rs. in Lakh)

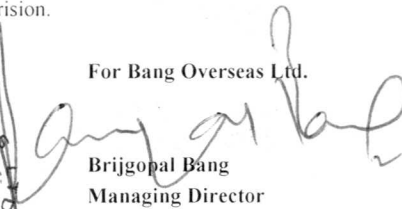
Objects of the IPO.	Up to quarter ended 31/12/2010	Up to half year ended 30/09/2010	Up to year ended 31/03/2010
General Corporate Purpose	1,016.75	1,016.75	1,016.75
Setting up of Retail Stores & Brand Building	1063	1063	1063
Setting up of Apparel Manufacturing Unit at Kolar District, Karnataka	0.25	0.25	0.25
Setting up Apparel Manufacturing unit in the state of Karnataka and Andhra Pradesh	177.36	30.67	Nil
Setting up of Apparel Manufacturing unit at Visakhapatnam, Andhra Pradesh	188.82	183.82	152.33
Entering into Joint Venture / Acquisition of existing set up in India or elsewhere, which are engaged in the similar business	91.7	Nil	Nil
Warehousing and logistic facilities	Nil	Nil	Nil
Setting up of Design, Display and Sampling unit	232.28	221.15	162.43
Share Issue Expenses	515.2	515.2	515.2
<b>Total</b>	<b>3,285.36</b>	<b>3,030.84</b>	<b>2,909.96</b>

The unutilised portion of these proceeds, Rs. 3959.64 Lakh, is invested in Fixed Deposits with scheduled banks.

- The total branded operational retail outlets of our brand at the end of this quarter were 52 (total number of stores opened so far 73, out of which 21 has been closed down) and 5 new outlets are under completion stage.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- The above results are subject to provision of bad and doubtful debts.
- Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.

Place : Mumbai

Date : 14 February 2011

For Bang Overseas Ltd.  
  
 Brijopal Bang  
 Managing Director





# BANG OVERSEAS LTD.

UNIT NO 405,406, 4TH FLOOR, KEWAL INDUSTRIAL ESTATE SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI 400 013. INDIA

TEL : +91 22 6660 7965 (3 lines) 30402214/15 • FAX : +91 22 6660 7970 • email : bol@banggroup.com

## Unaudited Consolidated Financial Results for the Quarter Ended 31 December, 2010

(Rs. in Lacs)

No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	5,038.11	3,600.04	12,522.80	11,753.13	16,230.70
	(b) Other Operating Income	109.03	127.41	458.71	554.83	801.56
2	Expenditure					
	(a) Decrease / (Increase) in Stock in Trade and Work in Progress	(798.73)	(348.38)	(911.92)	200.73	(206.84)
	(b) Consumption of Raw Materials	597.56	821.83	2,079.03	3,259.98	4,570.02
	(c) Purchase of Traded Goods	4,210.18	2,264.95	8,413.76	5,732.75	8,096.20
	(d) Employees Cost	214.43	165.90	550.79	573.31	1,023.75
	(e) Depreciation & Amortisation	50.01	47.36	140.21	141.75	212.17
	(f) Other Expenditure	522.36	537.45	1,497.16	1,547.74	2,247.50
	Total	4,795.81	3,489.11	11,769.03	11,456.26	15,942.80
	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	351.33	238.34	1,212.49	851.70	1,089.46
4	Other Income	-	-	-	-	-
5	Profit Before Interest & Exceptional Items (3+4)	351.33	238.34	1,212.49	851.70	1,089.46
6	Interest & Finance Charges	134.53	115.59	415.60	373.58	534.85
7	Profit After Interest but Before Exceptional Items (5-6)	216.80	122.75	796.89	478.12	554.61
8	Exceptional Item :-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	216.80	122.75	796.89	478.12	554.61
10	Tax Expenses	74.03	40.50	259.40	178.92	207.80
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	142.77	82.25	537.49	299.20	346.81
12	Extraordinary Items (Net of Tax Expenses)	-	-	425.37	-	-
13	Net Profit / (Loss) for the period (11-12)	142.77	82.25	962.86	299.20	346.81
14	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year					9,221.89
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the the period, for the year to date and for the previous year (not to be annualised)	1.05	0.61	4.46	2.21	2.56
	a) Basic and diluted EPS after Extraordinary items for the the period, for the year to date and for the previous year (not to be annualised)	1.05	0.61	7.59	2.21	2.56
17	Public Shareholding					
	- No. of shares	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94	31.94	31.94
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	68.06	68.06	68.06	68.06	68.06





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Segment wise revenue results for the quarter ended 31 December 2010

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue					
1	Sales within India	4,562	3,475	11,193	9,799	11,127
2	Sales outside India	476	125	1,330	1,954	1,766
	<b>Total - Segment Results</b>	<b>5,038</b>	<b>3,600</b>	<b>12,522</b>	<b>11,753</b>	<b>12,893</b>

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2011.
- Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement issued by ICAI". The results of the subsidiaries have been considered in the preparation of financial statements.
- Tax Expenses for the quarter ended 31st December, 2010 excludes deferred tax. Deferred tax expenses will be provided annually.
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Place : Mumbai  
Date : 14 February 2011

For Bang Overseas Ltd.

Brijgopal Bang  
Managing Director

